

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	3			
Program Progress:							
% of Funds Committed	98.98 %	98.98 %	2	95.51 %	88	84	
% of Funds Disbursed	96.33 %	95.71 %	1	87.58 %	94	92	
Leveraging Ratio for Rental Activities	10.82	8.96	1	4.86	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	78.28 %	80.10 %	3	82.17 %	27	22	
% of Completed CHDO Disbursements to All CHDO Reservations***	91.15 %	75.88 %	1	71.17 %	88	88	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	63.74 %	65.40 %	3	81.54 %	7	9	
% of 0-30% AMI Renters to All Renters***	30.53 %	29.33 %	2	45.68 %	21	24	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.18 %	94.43 %	1	96.19 %	29	31	
Overall Ranking:			In State:	1 / 3	Nationally:	50 54	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,497	\$31,705		\$27,510	262 Units	37.50 %	
Homebuyer Unit	\$36,632	\$18,769		\$15,239	382 Units	54.60 %	
Homeowner-Rehab Unit	\$48,053	\$21,295		\$20,932	55 Units	7.90 %	
TBRA Unit	\$0	\$7,279		\$3,121	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

\$223,555

\$131,740

\$98,643

\$106,153

\$125,064

\$77,150

\$121,028

\$31,189

\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

4.6 %

1.2 %

R.S. Means Cost Index: 1.07

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	21.8	14.0	31.0	0.0
Black/African American:	37.7	32.4	31.0	0.0
Asian:	1.6	0.6	0.0	0.0
American Indian/Alaska Native:	1.2	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.4	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	6.0	4.8	2.4	0.0
Asian/Pacific Islander:	1.6	0.9	2.4	0.0

ETHNICITY:

Hispanic	29.8	39.9	31.0	0.0
----------	------	------	------	-----

HOUSEHOLD SIZE:

1 Person:	30.6	18.2	45.2	0.0
2 Persons:	20.6	16.4	19.0	0.0
3 Persons:	23.0	25.9	11.9	0.0
4 Persons:	13.5	20.2	7.1	0.0
5 Persons:	7.5	7.7	9.5	0.0
6 Persons:	3.6	3.9	4.8	0.0
7 Persons:	0.4	0.6	0.0	0.0
8 or more Persons:	0.8	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	40.1	41.1	59.5	0.0
Elderly:	9.9	1.2	2.4	0.0
Related/Single Parent:	32.1	16.4	14.3	0.0
Related/Two Parent:	11.9	27.7	19.0	0.0
Other:	4.8	6.8	2.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	13.5	1.5 [#]
HOME TBRA:	0.4	
Other:	14.3	
No Assistance:	71.8	

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

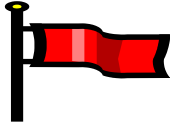
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence State: RI Group Rank: 50
 (Percentile)
 State Rank: 1 / 3 PJs Overall Rank: 54
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	78.28	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	91.15	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	63.74	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	96.18	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	0.57	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

